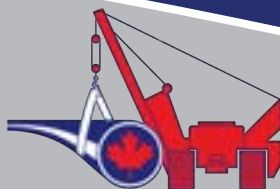


PIPELINE CONTRACTORS ASSOCIATION OF CANADA

Celebrating 72 Years of Responsible Pipelining



PIPE LINE CONTRACTORS
ASSOCIATION OF CANADA

2025-2026 ANNUAL REPORT

The Pipe Line Association of Canada (PLCAC) was formed to represent pipeline contractors
In labour relations matters and to establish training courses for the development of
Canadian Workers in special pipeline construction skills.

Over time, the scope of the PLCAC has broadened to include occupational health and safety,
Legislative review, pipeline standards and codes, and a host of other activities.

Cover images courtesy of: LiUNA Local 92, and the United Association

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Kevin A. O'Donnell
Executive Director



**PIPE LINE CONTRACTORS
ASSOCIATION OF CANADA**

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Photo courtesy of United Association

Message from the President



As my term as PLCAC president concludes, I am proud to reflect on the accomplishments our association has made over the past year. The pipeline distribution market has demonstrated steady performance, even as mainline activity experienced a slowdown. Our union contractors secured two mid-diameter project awards and actively pursued opportunities, submitting bids on four significant projects: TC Energy NGTL 48" Expansion, Enbridge Sunrise 42" Mainline Looping, Atco Yellowhead 36" Mainline, and the Nisga'a Western LNG 48" Mainline, with award decisions expected in 2026. Collectively, these projects cover more than 1,100 kilometers of large-diameter pipeline, bringing fresh optimism and energy to our industry.

Safety continues to be our utmost priority. Through the efforts of our education, training, and safety committee, we have completed seventeen enhanced safety videos, with additional content in development. We have also launched a best-in-class supervisor training course tailored specifically for leadership within the pipeline sector, which is already being implemented on active projects. I extend my sincere gratitude to those who dedicated their time to develop these resources, as well as to our partner, the Canadian Pipeline Advisory Council (CPAC), for their valuable input and financial support.

At PLCAC, our mission remains steadfast: to represent pipeline contractors and associate members across Canada by prioritizing health, safety, and environment (HSE), and by fostering strong relationships with unions, workers, government, and Indigenous and local communities involved in pipeline projects.

On behalf of the PLCAC and the Board of Directors, I am pleased to welcome you to the Hyatt Regency Maui Resort and Spa in beautiful Maui, Hawaii. Aloha and thank you for joining us!

Kind Regards,

A handwritten signature in black ink, appearing to read "Paul Schultz", with a stylized flourish at the end.

Paul Schultz, President
Pipeline Contractors Association of Canada

2025-2026 Executive Office Team



Kevin A. O'Donnell
Executive Director



Brian Butler
Labour Relations Manager



Karman Jiri
Office Manager & Convention Coordinator



Stanley Okpara
Staff Accountant



PLCAC OFFICE - 6303 Airport Road, Unit 100, Mississauga, ON

Board of Directors 2025-2026



PRESIDENT

Paul Schultz

Senior Vice President
Premay Pipeline Hauling L.P.
Edmonton, AB



IMMED. PAST PRESIDENT

Wesley W. Waschuk

President
Waschuk Pipe Line
Construction Ltd.
Red Deer, AB



1st VICE PRESIDENT

Neil Waugh

President
NPL Canada Ltd.
Vaughan, ON



2nd VICE PRESIDENT

James Nixon

President
OJB Energy Solutions
Nisku, AB



TREASURER

Paul Mease

President
Robert B. Somerville Co. Ltd.
King City, ON



EXECUTIVE DIRECTOR

Kevin O'Donnell

President
Pipe Line Contractors
Association of Canada
Toronto, ON



REGULAR MEMBER DIRECTOR

David W. Johnstone

President

T.W. Johnstone Company Ltd.
London, ON



REGULAR MEMBER DIRECTOR

Scott Ryan

Senior Vice President

Aecon Nuclear
Toronto, ON



REGULAR MEMBER DIRECTOR

Lyall Nash

President

TESTCO Western Ltd.
Calgary, AB



REGULAR MEMBER DIRECTOR

Mike Prior

Senior Strategic Advisor

Michels Canada Co.
Nisku, AB



ASSOCIATE MEMBER DIRECTOR

Colin Schmidt

CEO & President

TerraPro Inc.
Sherwood Park, AB



ASSOCIATE MEMBER DIRECTOR

Blake Shultis

Branch Manager, Canada

PipeLine Machinery
International
Acheson, AB

PLCAC Board of Director's Report

THE PLCAC BOARD OF DIRECTORS HELD FIVE MEETINGS THROUGH THE BALANCE OF 2025 AND EARLY 2026. WE REGULARLY EVALUATED THE SUCCESS OF THE THIRD YEAR OF OUR STRATEGIC PLAN, STAKEHOLDER RELATIONS, INDUSTRY HEADWINDS, AND CONTINUOUS SAFETY INITIATIVES.

The first meeting was held on May 25, 2025.

The Board received the 2024 audited financial statements. The audited financial statements as of December 31, 2024, as attached to those minutes, were unanimously approved via a duly convened meeting of the Executive Committee on May 26, 2025; Committee reports were received and noted as follows: The National Labour Relations Committee reported that an MoU for the Distribution Agreement was in progress. The Safety Committee announced that the five Mental Health Safety Videos had been completed and distributed to all PLCAC Members, Union Partners, and Clients. To date, the PLCAC Safety Committee, in collaboration with the PLCAC Education and Training Committee, has produced 16 safety incident videos, which are available on the PLCAC Website and YouTube. The Convention Committee discussed venues for future PLCAC Conventions. The future locations will be Quebec City, QC, and Whistler, BC. Kevin O'Donnell noted the PLCAC By-Laws had been reviewed by an outside lawyer and will distribute a draft of the By-Laws to the PLCAC Board of Directors once completed.

A second meeting was held on May 27, 2025, where the Board appointed the officers for the 2025–2026 term of office. Paul R. Schultz of Premay Pipeline Hauling L.P. was appointed President; Neil K. Waugh of NPL Canada was appointed 1st Vice President; James Nixon of O.J. Pipelines Canada was appointed 2nd Vice President; Paul Mease of Robert B. Somerville Co. Ltd. was appointed Treasurer. As per the bylaws, the Executive Director continued

as an officer. Committee Chair appointments made for 2025–2026 were: Lyall A. Nash of TESTCO Western Ltd., to the National Labour Relations Committee; Blake D. Shultis of PipeLine Machinery International, to the Convention Committee and Innovation Committee; Paul R. Schultz of Premay Pipeline Hauling L.P., to the Education and Training Committee; Michael R. Prior of Michels Canada Co., for the Membership and Promotion Committee; Paul Mease of Robert B. Somerville Co. Ltd. for the Pipeline Standards Committee; and Paul Stuckless of O.J. Pipelines Canada for the Safety Committee. The Executive Director advised committee chairpersons that a list of committee volunteers from PLCAC member firms would be forwarded to each committee chair, and committee appointments would be communicated back no later than the end of May.

A third Board meeting was held on September 2, 2025. The National Labour Relations Committee reported the Distribution Committee had reached a three-year agreement with all Four Craft Unions. The new Distribution Agreement will expire on April 30, 2028. The Safety Committee, in collaboration with the Education and Training Committee, announced that a Safety Innovation Award for 2025 will be presented to the winning Regular Member Contractor at the PLCAC convention in Maui, HI. The Membership and Promotion Committee welcomed four new members to the Association. The Pipeline Standards Committee noted the next CSA Standards meeting will be held from December 3, 2025, to December 5, 2025. The Innovation Committee

announced that an Innovation Award for 2025 will be presented to the winning Associate Member Contractor at the PLCAC convention in Maui, HI.

The fourth meeting was held on November 19, 2025, in Conroe, Texas. RMS Welding Systems hosted the group on November 18, 2025, for a tour of its plant to highlight progress in automated welding. The Board received a year-to-date financial update as of September 30, 2025. The 2026 Budget was presented and unanimously approved. The Action Register was updated and presented to the Board. The National Labour Relations Committee reported that all Pipeline Agreements are up to date, with the Mainline Agreement set to expire on April 30, 2028, the Maintenance and Service Agreement set to expire on December 31, 2026, and the Distribution Agreement set to expire on April 30, 2028. The Membership and Promotion Committee welcomed one new Member to the Association. The Convention Committee reported updates for the upcoming PLCAC Convention in Maui, HI.

A fifth meeting was held February 19 & 20, 2026. The Board received and reviewed the updated financial report. The investment portfolio and the Association's Savings and Investment Policy were reviewed and discussed. A report from the Executive Committee regarding the PLCAC Student Awards program was received, and it was noted that all successful candidates had been contacted and that their scholarship funds had been distributed. It was also announced that the winner of the Verne Stevenson Memorial Award for the top student was Madyson Campbell from Summit Pipeline Services ULC. The National Labour Relations Committee shared that the Mid-Inch Agreement was renewed and will

expire on December 31, 2026. The Safety Committee, in collaboration with the Education and Training Committee, announced that 17 Safety Incident Videos are available on the PLCAC website and YouTube. The Pipeline Standards Committee updated the Board on the CSA meeting held on December 3 - 5, 2025. The Convention Committee announced that registration for the Maui convention had opened and was filling up quickly. Kevin O'Donnell shared that the draft PLCAC By-Laws were presented to the Board for review and comments. The Strategic Plan was reviewed in detail with our third-party advisor and remains on course with all priorities and detailed tasks identified. The first quarter of the calendar of the year was on track to achieve all strategic priorities.

Recognizing Excellence

AWARDS

PLCAC STUDENT AWARDS

- ✳ The PLCAC Board of Directors approved \$105,000 for the 2025-2026 PLCAC Student Awards to help deserving students with their post-secondary education tuition, residence expenses, and other education costs.
- ✳ There were 34 student recipients for the 2025-2026 school year.
- ✳ Over 500 scholarships have been awarded since 1974.
- ✳ Madyson Campbell received the 2025-2026 Verne Stevenson Memorial Scholarship as the top award winner for academic excellence and community leadership.

PLCAC INNOVATION AWARD

- ✳ The 1st ever PLCAC Innovation award was presented to LiUNA and Specialty Polymer Coatings on May 28, 2025, during the Gala Awards at the 71st Annual Convention.

Through collaboration, LiUNA and SPC will now provide the required coating training (practical and written) before the project at the numerous LiUNA training centers around the country.

Once completed, that Member will be certified to apply coating on any pipeline project for 3 years. SPC will provide a completion certificate, and LiUNA will attach it to the Member's dispatch.

JACK CRESSEY FUTURE LEADER AWARD

- ✳ The Jack Cressey Future Leader Award was established in 1995 in memory of Jack Cressey, board member and past president of the PLCAC, who was regarded as a strong leader with vision, integrity, and drive.

This award recognizes leadership and is open to all Regular Members' employees from any segment of the company who have not yet attained executive status and have demonstrated leadership qualities that are significant to their company.

Fraser MacKinnon of Michels Canada Co. was presented with the Jack Cressey Future Leader Award on May 27, 2025, during the General Business Session at the 71st Annual General Meeting.

JAMES L. ABRAHAM SAFETY PERFORMANCE AWARDS OF EXCELLENCE

The 2024 safety award winners, announced at the 2025 Annual General Meeting, were:

- ✳ Mainline Pipeline Construction: *Banister Pipelines Limited Partnership*
- ✳ Distribution Pipeline Construction: *NPL Canada Ltd.*
- ✳ Pipeline Maintenance and Service: *Robert B. Somerville Co. Limited*
- ✳ Specialty Contractor Transportation: *Premay Pipeline Hauling L.P.*
- ✳ Specialty Contractor Other (Over 20,000 hours worked): *Robert B. Somerville Co. Limited*
- ✳ Specialty Contractor Other (Under 20,000 hours worked): *Michels Canada Co.*

The following companies also had zero Lost Time Incidents (LTIs) in this category (but worked less hours):

- ✳ Mainline Pipeline Construction: *Aecon, O.J. Pipelines, and Michels Canada Co.*
- ✳ Distribution Pipeline Construction: *Robert B. Somerville Co. Limited and T.W. Johnstone Company Limited.*
- ✳ Pipeline Maintenance and Service: *Aecon, NPL Canada Ltd., and Summit Pipeline Services ULC.*
- ✳ Specialty Contractor Transportation: *2XL Transport Ltd.*
- ✳ Specialty Contractor Other – (over 20,000 hours worked): *McCaw's Drilling and Blasting Ltd.*
- ✳ Specialty Contractor Other – (under 20,000 hours worked): *Allstream Waste Solutions Inc., Badger Daylighting Limited Partnership, Landshark Group, Lonestar Vacuum Inc. (A Division of Clean Harbors), and TESTCO Western Ltd.*

ADVOCACY AND GOVERNMENT RELATIONS

From June 2025 to April 2026, the Pipe Line Contractors Association of Canada continued advocacy efforts through engagement with senior provincial and federal leaders in Canada and industry partners. The Executive Director attended several high-level meetings with Alberta Premier Danielle Smith and Ontario Premier Doug Ford, as well as Ontario Ministers Stephen Lecce, Minister of Energy and Mines and David Piccini, Minister of Labour, Immigration, Training and Skills Development. The meetings were to advance discussions on energy infrastructure, workforce and government regulations.

The PLCAC also engaged with Indigenous and industry partners through meetings with PRGT and Western LNG, highlighting the collective impact

of PLCAC and CPAC in advancing Indigenous relations and representing a unified voice to governments. Moreover, federal engagement included a meeting at the PLCAC office with Canada's Secretary of State of Labour, John Zerucelli.

Moreover, the PLCAC Executive Director was invited by Premier Danielle Smith to attend the Alberta-Ottawa Energy Accord, highlighting Alberta's commitment to global energy leadership.

Through these efforts, we continue to position the PLCAC and CPAC as credible advocates for responsible energy development and labour collaboration.

EXECUTIVE COMMITTEE

The Executive Committee is comprised of the President, the two Vice Presidents, the Treasurer, the Immediate Past President, and the Executive Director. It acts on the affairs and management of the Association when requested by the President or Executive Director during the interim between meetings of the Board of Directors.

In 2025, the Executive Committee was responsible for administering the PLCAC Student Award Program. 34 well-qualified students received awards. We are very proud of this program, as it is an important investment in our future.

The Top Student received the Verne Stevenson Memorial Scholarship, presented to the student

who has demonstrated outstanding community involvement and academic success. As such, the award is calculated using a combination of academic and non-academic weightings. The award was presented to Madyson Campbell.

Throughout the year, the committee held meetings to advance discussions on PLCAC staffing and the strategic plan.

CONVENTION COMMITTEE

The 71st Annual General Meeting and Convention of the Pipe Line Contractors Association of Canada (PLCAC) took place in Banff, AB at the Fairmont Banff Springs from May 25 to May 28, 2025 with 335 in attendance. Representatives from PLCAC's Regular and Associate members, the four craft pipeline unions, sister associations and owner clients attended the convention. The delegates exchanged ideas and expanded their pipeline construction contacts while attending the many events and working sessions.

The Convention Committee extends its sincere gratitude to the valued sponsors of the 2025 convention for their continued support of the Association. Their commitment is essential to the success of our conventions. The committee encourages all regular members to actively support

these sponsors at every opportunity available.

For 2026, Committee Chair Blake Shultis is excited to welcome you to the 72nd Annual General Meeting and Convention being held at the Hyatt Regency Maui Resort & Spa in Maui, Hawaii from April 20 to April 24. The hotel is a beautiful and luxurious oceanfront resort located on the Ka'anapali Beach. The golf tournament is at the stunning Ka'anapali Kai Golf Course. The committee was busy planning preparation for a great event to be enjoyed by over 350 attendees.

Negotiations were completed for the PLCAC's 73rd Annual General Meeting and Convention with the Fairmont Le Chateau Frontenac in Quebec City. We look forward to seeing you in beautiful Quebec City next year!



EDUCATION AND TRAINING, AND SAFETY COMMITTEES

The 2025 Safety Committee, under the leadership of its Chairman, Paul Stuckless of OJB Energy Solutions, includes the PLCAC's Labour Relations Manager and the safety leaders from several PLCAC Regular Member companies operating across the Mainline, Distribution, Maintenance and Service pipeline construction sectors. The goal of promoting safe practices on pipeline construction sites remains the mandate of this Committee.

Paul Schultz of Premay Pipeline Hauling L.P. continued in 2025 as Chair of the PLCAC Education and Training Committee. Leaders from PLCAC, Regular Member companies, and the PLCAC's Manager of Labour Relations operating across the Mainline, Distribution, Maintenance and Service pipeline construction sectors participated in this Committee.

In 2025-2026, the Safety & Education and Training Committee had four joint meetings. The Committee focused on the following essential initiatives:

ENHANCED SAFETY TRAINING VIDEOS

The Committee continued to produce the series of pipeline-specific safety videos. These were developed in collaboration between the PLCAC standing Safety Committee, our Contractors, and CPAC. Generous funding for this project was supplied by CPAC, representing the four craft unions, IUOE, UA, LiUNA, Teamsters, and our Contractors. This funding allowed the Committee to create professional, easily viewed, and retained videos with relevant subjects that will lead to a safer workplace for all of us. The topics will include pipeline-specific scenarios, incidents, mental

health issues, and situational workplace risks. Each video contains an in-depth root cause analysis and corrective and preventative actions applicable to many workplace environments. To date, 19 videos have been produced.

SAFETY LEADERSHIP COURSE

The Committees developed an updated Pipeline Safety Leadership Course. The course is active and available to all PLCAC Regular Members and the Four Craft Unions.



Photo courtesy of United Association

INDIGENOUS RECONCILIATION AND SUSTAINABILITY

The Pipe Line Contractors Association of Canada members and our affiliated organization, the Canadian Pipeline Advisory Council are deeply proud of our commitment to Indigenous consultation and reconciliation. The PLCAC Regular Members have invested over \$3.2 billion in Indigenous economic participation in the last ten years. This has led to the building of a new, sustainable, and reliable supply chain and workforce supplement.

PLCAC along with the support of the Union Partners are proud sponsors of important events which promote and highlight Indigenous community involvement in major projects. These include the following annual events; BC Natural Resources Forum, Indigenous Resources Opportunities Conference, and Assembly of First Nations – Annual General Assembly.

PIPELINE INNOVATION COMMITTEE

The Pipeline Innovation Committee (PIC) was chaired by Blake Shultis of Pipeline Machinery Int. This committee is made up of 4 associate members and 4 regular members that will rotate out each year. All associate members in good standing with the PLCAC can apply to join. The PIC met several times throughout the year to discuss current industry challenges and new technologies used in the pipeline. The committee also developed a submission process for Associate members to submit their new products/ideas, along with a fair and impartial review and voting process to select the winner. The winner and runner up of the 2025-2026 Industry Innovation award will be announced at the 2026 PLCAC Convention in Maui. We would like to thank all the Associate members who have submitted this year, and to all the members of the committee who have donated their time.

2025-2026 Committee Members:

- 🍁 Blake Shultis, PipeLine Machinery International-Chair
- 🍁 Kevin Campbell, RMS Welding Systems
- 🍁 Jason LaValley, LaValley Industries
- 🍁 Erika Skocir, Allstream Waste Solutions
- 🍁 Christina Perioris, Aecon
- 🍁 Basilio Gatonye, Michels Canada Co.
- 🍁 David Hahn, Robert B. Somerville Co. Limited
- 🍁 Phil Dunn, OJB Energy Solutions
- 🍁 Sean Haberer, Advance Technology Co. Ltd.
- 🍁 Kevin O'Donnell, Pipe Line Contractors Association of Canada
- 🍁 Karman Jiri, Pipe Line Contractors Association of Canada

MEMBERSHIP AND PROMOTION COMMITTEE

Currently, the PLCAC has 34 Regular Members and 99 Associate Members. Mike Prior of Michels Canada Co. chaired the Membership and Promotion Committee (MPC) and conducted four virtual meetings in 2025-2026.

The MPC recommends to the board of directors criteria for membership in the Association. The Committee receives membership applications, assures that the requirements for membership have been met, and recommends firms that meet the requirements for membership to the Board of Directors.

In 2025-2026, the Committee conducted four meetings in which it recommended to the Board one Regular Member and four Associate Member applications to be considered for approval, all of which were accepted for membership by the Board of Directors.

The PLCAC also keeps records of membership inquiries and follow-up, and these inquiries are received at each meeting for information.

The committee also monitors, advises, and responds to issues regarding membership, strategic communications, and reputation.



NATIONAL LABOUR RELATIONS COMMITTEE

The National Labour Relations Committee (NLRC), chaired by Lyall Nash of TESTCO Western Ltd., has full authority for all labour matters related to the Association's three sets of collective agreements. The labour negotiating committees, in turn, bargain these agreements for the Mainline, Distribution, Maintenance and Service Pipeline sectors.

The NLRC also oversees the Association's Subcommittee for Project Enablements. This Subcommittee, consisting of the Chairperson of each Negotiation Committee, the PLCAC Executive Director, and the PLCAC Labour Relations Manager, has developed a process of qualifying the enablement requests based on market and labour-utilization conditions and the specific project requirements. The four pipeline unions review these enablement requests in detail and confirm unique project terms.

The Mainline Pipeline Agreements are in the third year of a 5-year agreement and expire on April 30, 2028.

The Maintenance and Services Agreements are in the third year of a 3-year Agreement and expire on December 31, 2026.

The PLCAC Distribution Agreements are in the first year of a 3-year Agreement and expire on April 30, 2028.

The Canadian Pipeline Camp Standards Agreements are in the second year of a five-year Agreement and will expire on December 31, 2028.

The NLRC also appoints trustees and representatives to various joint labor-management committees on behalf of the Association. These appointments comprise of the following representatives:

LABOURER'S COMMITTEES:

Lyall Nash, Labourer's Western Canada Pension Fund; Lyall Nash, Shannon Caron, Alberta Labourer's Training Trust Fund.

OPERATING ENGINEER COMMITTEES:

Neil Waugh, OE Local 793 Pension Plan; Neil Waugh, OE Local 793 Training Trust Funds; Graham Pyke, OE Local 870 Pension, Welfare, and Training Trust Funds; Lyall Nash, OE Local 955 Pension, Health, and Wellness Trust Funds; Gary Ziehr, OE 955 Training Trust Funds; Lyall Nash, OE Local 987 Training Trust Funds.

TEAMSTER COMMITTEES:

Lyall Nash, Local 362 Training Trust Fund; Neil Waugh, Ontario Training Plan; Paul Schultz, Local 213 (B.C.) Joint Training School.

UNITED ASSOCIATION COMMITTEES:

David Johnstone, Lyall Nash, Kevin O'Donnell, Canadian Pipeline Industry National Pension Trust Fund and National Training Funds.

PIPE LINE STANDARDS COMMITTEE

The Pipeline Standards Committee (PSC) was chaired by Paul Mease of Robert B. Somerville Co. Ltd. The PSC is responsible for liaison with industry technical and other standards groups. They provide input regarding design of and construction for related codes and specifications.

The PSC actively participates in multiple CSA subcommittees, with PLCAC members contributing practical, field-based expertise to help ensure that code requirements reflect current industry practices. PLCAC has also provided direct technical input through its involvement on the CSA Z662 Technical Committee on Petroleum and Natural Gas.

The CSA Z662 Technical Committee met from June 11 to June 13, 2025 in Ottawa, Ontario, as part of the CSA Annual General Meeting. There were over 100 RFCs and 4 RFIs discussed and approved. The CSA Z662 Committee meeting took place from December 3 to December 5, 2025 in Richmond, British Columbia. There were essential changes recommended during the two meetings, among them:

CLAUSE 12.7.4.2

Distribution only – change to have welders visual their own welds. This will require a written procedure and will be auditable.

CLAUSE 9.4.4

Inspection of coating after trenchless crossing will be required. This will also require a written procedure and be auditable.

CLAUSE 4.3.1.5

In cases where change of wall thickness exceeds 1.5x what it is tying into, a transition pup piece will be required. This is already happening; it just needs to be formalized.

CLAUSE 7.13.15.3 AND 7.15.3.8

All copper contamination is unacceptable and will need to be cut out. This is standard practice and will need to be formalized.

The CSA Z662 is available for downloading for free at: <https://www.csagroup.org/store/product/CSA%20Z662%3A23/>



INDIGENOUS RECONCILIATION AND SUSTAINABILITY



The Pipe Line Contractors Association of Canada, along with our affiliate organization, the Canadian Pipeline Advisory Council (CPAC), are committed to advancing meaningful Indigenous partnerships, consultation and reconciliation. Over the past decade, PLCAC Regular Members have invested over \$3.2 billion in Indigenous economic participation, creating lasting opportunities for Indigenous businesses, communities, and workers. These investments help build a stronger

and more reliable supply chain while expanding a skilled workforce to delivery Canada's pipeline infrastructure projects successfully.

The PLCAC and its Union Partners are proud sponsors of important events which promote and highlight Indigenous community involvement in major projects. These include the BC Natural Resources Forum, and Indigenous Resource Opportunities Conference (IROC).



Financials

FINANCE REPORT

The Pipeline Contractors Association of Canada's 2025 Annual General Meeting was held on Tuesday, May 27, 2025. The members re-appointed the auditing firm of BDO Canada LLP. as the Association's auditors for the fiscal year ending December 31, 2025.

Fiscal 2025 PLCAC Financials, as audited, show successful financial operations and reporting in the midst of PIP revenue setbacks and decline. Mainline work constitutes 18% of the total contribution revenue, for the year, which is a major factor of the revenue decline. This is the 2nd consecutive year of revenue decline due to fewer mainline projects. Total operational revenue, net of convention and expenses were down by 7% relative to F'24, and expenses were lower by 2%.

We continue to utilize our annual convention as a tool to maximize stakeholders' value. The convention is built on a platform that strengthens our networking opportunities and business relationships. Financially, we have been able to generate a 14% increase in convention revenue while reducing our expenses over revenue (Net Loss) by 30%.

In the midst of this current revenue downturn in the mainline sector, we will continue to work with our clients to ensure our brand is the first choice with our clients. Our engagements with the government will be more intense and focused on promoting an environment where there will be more opportunities for our stakeholders in 2026 and beyond.





**PIPE LINE CONTRACTORS
ASSOCIATION OF CANADA**

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